



Republic of the Philippines
City of Cagayan de Oro
OFFICE OF THE CITY MAYOR

**cagayan
de Oro**
city of golden friendship

NOTICE OF AWARD

10 May 2022

ISABELITA P. MERCADO

President
IPM Construction and Development Corporation
RM. 804 Ortigas Bldg. cor. Meralco Ave.,
Ortigas Center, Pasig City

Dear Ms. Mercado:

We are pleased to notify you that the contract/project, **Rehabilitation of Puerto Market - Phase III; SN 90 - 2022**, is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) at a contract price equivalent to **Ninety Nine Million Nine Hundred Eighty Nine Thousand Eight Hundred Eighty Seven and 99/100 Pesos (PhP99,989,887.99)**.

You are therefore required within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the following contract documents:

1. Construction schedule and S-curve;
2. Manpower schedule;
3. Construction method;
4. Equipment utilization schedule;
5. Construction safety and health program approved by the Department of Labor and Employment;
6. PERT/CPM; and
7. Performance Security in the form and the amount stipulated in the Instructions to Bidders.

Failure to enter into the said contract or provide the above-enumerated contract documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

OSCAR S. MORENO
City Mayor

Conforme:

ISABELITA P. MERCADO

President
IPM Construction and Development Corporation
Date: _____